



Sharing Connexion

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FirstBank Supports Real Estate Focused Nonprofit, Sharing Connexion, With Short-Term Credits Up to \$30 Million

Denver, CO - In a recent partnership announced with Sharing Connexion, FirstBank, a primary sponsor of Colorado Gives Day and contributor to local affordable housing initiatives, is continuing their support of nonprofit capacity building and affordable housing projects. This shared passion aligned well with Sharing Connexion's mission—to provide affordable housing organizations and nonprofits with real estate expertise, funding, and preservation. Sharing Connexion Inc. is a Colorado-based nonprofit established in 2015 and founded by Colorado-based real estate investor, Ed Anderson.

FirstBank submitted a letter of intent to Sharing Connexion for short-term credit facilities, up to an aggregate amount of \$30,000,000, for the purpose of acquiring regional real estate. A loan term sheet was approved by senior management and will provide precedence in the individual project application process. This support demonstrated in FirstBank's letter of intent provides Sharing Connexion with increased capacity to pursue new real estate projects.

Ed Anderson, the Founder and Board President of Sharing Connexion, says, "We are very appreciative for FirstBank's support of Sharing Connexion. Our organization has a grand vision for the future, and this funding source will give us greater capacity to scale and replicate our model. FirstBank's initial pre-approval of terms is vital to our ability to act quickly during these current, fast-moving market conditions. This is an exciting time for Sharing Connexion, and we look forward to serving many more real estate needs of nonprofits and affordable housing organizations."

"FirstBank is excited to partner with Sharing Connexion and continue to support affordable housing in Colorado," said Ryan Sahd, Executive Vice President of FirstBank's Denver Market. "With real estate prices hitting record numbers, we need to collectively work to provide safe and affordable housing options within our community. Through their work with so many amazing organizations, Sharing Connexion makes purchasing real estate possible for countless individuals."

Sharing Connexion plans to use this funding for project-specific purposes. In 2018, under the Real Estate Rescue program, Sharing Connexion assisted a Colorado nonprofit, Extended Hands of Hope, who offers safe housing and supportive services to sex trafficking survivors. When their landlord gave notice about the intention to sell, Extended Hands of Hope needed a fast solution. Sharing Connexion was able to quickly acquire the property, become property owner, and enter into a three-year contract while holding market valuation constant, giving Extended Hands of Hope stability and time to fundraise so they could own their property. Sharing Connexion plans to replicate these types of real estate solution projects, with the generous support from FirstBank supporting this expansion.

About Sharing Connexion

Formed as a 501(c)(3) public charity in 2015, Ed Anderson, the Chief Executive Officer of a for-profit real estate investment firm, founded Sharing Connexion Inc. Sharing Connexion exists to provide real estate resources, solutions, and support to nonprofits and affordable housing organizations. Sharing Connexion's Real Estate Donation Program assists nonprofits who receive or are designated to receive complex real estate donations. With expertise and financial backing, Sharing Connexion maximizes the value of the property, thus growing the assets of the partnering nonprofit. Through Real Estate Impact Investing, Sharing Connexion provides necessary funding to nonprofits and affordable housing organizations who are looking to build, develop and rehabilitate their properties but do not have access to capital or are looking for a competitive alternative to traditional banking. The Real Estate Rescue program aims to preserve nonprofit and community assets by making key short-term investments to save nonprofit spaces and affordable housing. With the ability to act quickly, Sharing Connexion can acquire property to ensure that nonprofits and housing projects are not displaced. For more information, visit www.sharingconnexion.org.

About FirstBank

FirstBank began providing banking services in Colorado in 1963. Today, the bank maintains more than \$19 billion in assets and operates more than 115 branch locations across Colorado, Arizona and California. FirstBank offers a variety of checking accounts, savings accounts, home equity loans, mortgages, and a full range of commercial banking services, including financing, treasury management and deposit accounts. Since 2000, FirstBank has been recognized as a leader in corporate philanthropy, contributing more than \$65 million and thousands of volunteer hours to charitable organizations. The company is also unique in that a large portion of its stock is owned by management and employees, giving all employees a financial stake in the bank's success through its Employee Stock Ownership Program. For more information, visit www.efirstbank.com.

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