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## **Real Estate Nonprofit Brings Hope & Opportunity to Long Time Residents of Denver Mobile Home Park** ***Nearly 80 Families Avoid Displacement Through Rescue Program***

**Denver, CO** – After nearly two years of hard work with multiple partners, this week [Sharing Connexion](#) – a nonprofit that provides affordable housing organizations and nonprofits with real estate expertise, funding, and preservation – acquired the Capitol City Mobile Home Park in Denver’s Westwood neighborhood, making it the city’s first community-owned mobile home park and preventing nearly 80 families from displacement, many of whom have called the park “home” for decades.

Colorado’s housing affordability crisis continues, and mobile home parks offer a crucial source of naturally occurring affordable housing for millions of Americans and a pathway to homeownership for those on modest incomes. In Colorado, Governor Polis recognized the value of this affordable housing type when he signed into law the [Mobile Home Park Act](#) in June 2020, which provides homeowners in a mobile home park the opportunity to purchase the park under specified circumstances.

In this case, Sharing Connexion will act as interim owner of the mobile home park, preserving and protecting the community asset by making a key short-term investment through its [Real Estate Rescue](#) program. It is through this program that Sharing Connexion provides a much-needed bridge while the mobile home park residents – along with their community organizer, Justice for the People – form a resident board and raise the \$11.5 million needed to purchase the park. Sharing Connexion expects to own the property for up to three years and once the requirements are met, they will then transfer ownership to the residents at zero profit.

“We know that there are many Colorado communities and residents suffering from the threat of displacement because they don’t own the property where they live and real estate prices are rising,” said Sharing Connexion, Inc. CEO Ed Anderson. “The partnerships involved in this complex investment are a testament to the extraordinary commitment of preserving affordable housing for this community. We are optimistic that other communities will take advantage of partnerships like ours to ensure that their residents can continue to call their neighborhoods home.”

The Capitol City Mobile Home Park contains 78 mobile home spaces, 60 of which will be leased to income-qualifying households at 50 percent of the area median income. It is a tight-knit community of long-time residents who find hope and relief in knowing they will eventually own their homes outright.

"Our vision is that the community is the one who runs the mobile home park and through that, the culture and history of our community is preserved," said resident Janeth Salazar. "Before we were afraid, now we know that if we fight, we win. Families, elders, people with disabilities, we will all be able to stay in our community."

Both residents and their community partners believe that this experience can serve as an example for other mobile home park residents to use as they form their own resident-owned communities and co-ops.

"We are so incredibly thrilled that this project is coming to fruition. From two mobile home parks shutting down on Morrison Road 10 years ago, to this park on its way to becoming the first community owned park in Denver...this is truly an historical moment," said Dre Chiriboga-Flor, Executive Director of Justice for the People. "Residents fought for years for the opportunity to purchase the mobile home park, and we are grateful to be working in partnership with Sharing Connexion and others to make this possible."

The funding source for this activity includes the City and County of Denver, Department of Housing Stability. Additional funding source partners include Seed Commons, Impact Development Fund, Bellewether Enterprises, State of Colorado Department of Housing, The Denver Foundation, and Kataly Foundation. Other project partners include Common Good, 9to5 Colorado, Justice for the People, and Otten Johnson Robinson Neff + Ragonetti PC.

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*Formed in 2015, [Sharing Connexion](#) is a nonprofit organization with a mission to provide affordable housing organizations and nonprofits with real estate expertise, funding, and preservation, and this mission is achieved through three primary programs – real estate donations, impact investments and rescue.*